

PRESS RELEASE

FOR IMMEDIATE RELEASE – JANUARY 30, 2009

RCLCO Promotes Todd LaRue to Principal

BETHESDA, MD - RCLCO (Robert Charles Lesser & Co.) is pleased to announce the promotion of Todd LaRue to Principal.



“Todd is an integral member of the RCLCO team and we are delighted to recognize his superior performance, client focus, and ongoing commitment to the firm’s growth through this promotion. We are fortunate to have Todd spearheading our Texas expansion and look forward to his ongoing success as he opens our new Austin office in 2009 and expand RCLCO’s full suite of real estate services to the Texas marketplace.” said Gadi Kaufmann, Managing Director and CEO of RCLCO.

Since joining RCLCO in 2004, Mr. LaRue has specialized in master-planned and TND communities; resort and second-home development, attached/detached residential product, and infill and mixed-use projects throughout the U.S., with a special focus on Texas and other Sunbelt markets. Prior to joining RCLCO, Todd worked for a large construction management firm in Georgia managing ground-up and renovation projects in the retail, banking, education, telecommunication, and petroleum industries.

Todd received his Bachelor's in Civil Engineering from the University of Virginia and his Masters in Business Administration, with concentrations in Real Estate and Finance, from Emory University.

RCLCO is an independent real estate advisory firm, providing market and financial analysis and strategic planning services to a broad spectrum of clients including developers, corporations, financial institutions, institutional and private investors, public agencies and nonprofit organizations around the globe. Founded in 1967, RCLCO has expertise in virtually every land use, completing hundreds of engagements annually for industry leaders. RCLCO is headquartered in Washington, DC, and has locations in Atlanta, Los Angeles, Orlando, and Austin (opening in 2009). For more information, visit www.rclco.com.

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