

## **PRESS RELEASE**

FOR IMMEDIATE RELEASE – July 7, 2009

### **RCLCO is Pleased to Announce the Opening of Our Austin Office**

WASHINGTON, DC – **RCLCO**, a national real estate advisory firm, has opened an office in Austin, Texas. The new office is located at 106 E. Sixth Street in downtown Austin. RCLCO principal and Texas market expert, Todd LaRue, will be heading the office, which provides market and financial analysis, strategic planning services, and development representation to a broad spectrum of clients including developers, corporations, financial institutions, institutional and private investors, public agencies, and nonprofit organizations. “Our firm has been active in Texas real estate for over 30 years, originally focused on master-planned communities but more recently applying our national experience with urban infill, mixed-use, transit-oriented and traditional neighborhood development. As in prior downturns, we are providing turnkey services to help our clients value, acquire, reposition, manage, and/or dispose of distressed real estate,” said LaRue. The firm is currently working on over \$5 billion in distressed real estate across the U.S. Still, industry veteran and RCLCO CEO, Gadi Kaufmann, doesn’t see Texas suffering long from the current recession. “We are bullish on Texas and believe the state offers sound fundamentals for growth and development. Having a local presence will allow us to be more responsive to our clients needs and will reinforce our alliances with highly regarded planning and law firms that have been critical to our success over the years.”

#### **About RCLCO**

RCLCO is comprised of seasoned, senior-level industry professionals whose expertise covers all facets of real estate investment, planning, development and asset management—across a full range of capital structures, product types, markets and cycles. RCLCO was founded in 1967 and has offices in Austin, Atlanta, Los Angeles, Orlando, and Washington, DC.

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