

PLAYA GRANDE

Chiriquí Province, Panama

The pristine waters of the Pacific Ocean and the lush, rolling hills of Panama's Chiriquí Province frame Playa Grande, one of the most compelling resort experiences in Central America. Playa Grande is planned to be one of the largest resort and second-home communities in the Republic of Panama and will include a high-end signature hotel, close to 1,000 residential units, an 18-hole Jack Nicklaus Signature golf course, a world-class marina and a modish boutique hotel.

Applied Development Holdings selected RCLCO to guide their Latin American resort development process from the onset. RCLCO embarked on the process by assisting the client in honing in on Panama as an advantageous locale for resort development. Based upon further analysis RCLCO advised the client to select Playa Grande from the myriad of superlative properties throughout Panama that were in consideration. From there RCLCO performed a market analysis that included case studies and an examination of comparables throughout Central America. Furthermore, RCLCO was responsible for soliciting a joint venture partner, which yielded expressions of interest from numerous qualified parties.

At present RCLCO is in the process of selecting and partnering with a developer for Playa Grande. Concurrently, RCLCO is providing the client with implementation support, including guiding the client through the final stages of the entitlement process.

